

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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IN RE:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

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THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF THE COMMONWEALTH OF
PUERTO RICO,

as agent of

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO RICO,

Plaintiff,

v.

BETTINA WHYTE

as agent of

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE PUERTO RICO SALES TAX FINANCING
CORPORATION,

Defendant.
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Adv. Proc. No. 17-00257

¹ The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

**NOTICE OF FILING OF REVISED PROPOSED
ORDER APPROVING SETTLEMENT BETWEEN COMMONWEALTH
OF PUERTO RICO AND PUERTO RICO SALES TAX FINANCING CORPORATION**

PLEASE TAKE NOTICE that, on October 19, 2018, the Commonwealth of Puerto Rico (the “Commonwealth”), by and through the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Commonwealth’s representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),² filed the *Commonwealth of Puerto Rico’s Motion Pursuant to Bankruptcy Rule 2019 For Order Approving Settlement Between Commonwealth of Puerto Rico and Puerto Rico Sales Tax Financing Corporation* [Case No. 17-3283, ECF No. 4067] (the “Motion”),³ seeking entry of a proposed order (the “Original Proposed Order”), approving the terms of the Settlement resolving the Commonwealth-COFINA Dispute pursuant to the provisions of the Agreement, dated October 19, 2018, between the Oversight Board, as the Title III representative of the Commonwealth, and the COFINA Agent.

PLEASE TAKE FURTHER NOTICE that, on January 15, 2019, the Oversight Board filed a revised version of the Original Proposed Order (the “Revised Proposed Order”) [ECF No. 4816].

PLEASE TAKE FURTHER NOTICE that, following the hearing held on January 16, 2019 to consider the Motion and discussions with parties in interest, the Oversight Board hereby files a further revised version of the Revised Proposed Order (the “Second Revised Proposed Order”), a copy of which is attached hereto as **Exhibit A**. A redline comparison of the Second Revised Proposed Order against the Revised Proposed Order is attached hereto as **Exhibit B**.

² PROMESA is codified at 48 U.S.C. §§ 2101-2241.

³ Capitalized terms used but not defined herein shall have the meanings given to them in the Motion.

Dated: January 21, 2019
San Juan, Puerto Rico

Respectfully submitted,

/s/ Martin J. Bienenstock

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